

State of Texas

# Comprehensive Annual Financial Report

For the Fiscal Year Ended August 31, 2019

**The spreadsheets in this publication are available  
in accessible data form (Excel) for the sections below.**

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Management's Discussion and Analysis, pages 19-32

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/analysis.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/analysis.xlsx)

Basic Financial Statements, pages 33-194

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/basic.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/basic.xlsx)

Required Supplementary Information other than MD&A, pages 195-220

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/supplemental.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/supplemental.xlsx)

Governmental Funds, pages 221-244

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/governmental.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/governmental.xlsx)

Enterprise Funds, pages 245-274

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/enterprise.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/enterprise.xlsx)

Fiduciary Funds, pages 275-292

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/fiduciary.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/fiduciary.xlsx)

Discretely Presented Component Units, pages 293-308

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/discretely.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/discretely.xlsx)

Statistical Section, pages 309-335

[comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/statistical.xlsx](https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2019/statistical.xlsx)

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Section Two (concluded)

# Discretely Presented Component Units





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## Discretely Presented Component Units

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A statement of net position and a statement of activities were prepared to report the breakdown of the following discretely presented component units:

**Teacher Retirement System of Texas**  
**State Bar of Texas**  
**Texas State Affordable Housing Corporation**  
**OneStar National Service Commission Inc. and OneStar Foundation, Inc.**  
**Texas Low-Level Radioactive Waste Disposal Compact Commission**  
**Texas Prepaid Tuition Scholarship Foundation**  
**Texas Match the Promise Foundation**  
**Texas Windstorm Insurance Association**  
**Surplus Lines Stamping Office of Texas**  
**Texas Health Reinsurance System**  
**Texas FAIR Plan Association**  
**Texas Boll Weevil Eradication Foundation Inc.**  
**Texas Agricultural Finance Authority**  
**Texas Water Resources Finance Authority**  
**Texas Appraiser Licensing and Certification Board**  
**Texas Disaster Relief Fund**  
**Texas Health Services Authority**  
**Beacon State Fund**  
**State Agency Council**  
**Texas Governor's Mansion Administration**  
**Robert G. Carr and Nona K. Carr Scholarship Foundation**  
**University of North Texas Foundation/University of North Texas**  
**Health Science Center Foundation**  
**The Alamo Endowment**

## STATE OF TEXAS

**Combining Statement of Net Position – Component Units**

August 31, 2019 (Amounts in Thousands)\*

	Teacher Retirement System of Texas	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission Inc. and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents	\$ 354,935	\$ 35,554	\$ 6,142	\$ 401	\$ 202	\$ 28
Short-Term Investments		16,528	9,143			
Restricted:						
Cash and Cash Equivalents			13,606	33,853		
Short-Term Investments			17,542			
Loans and Contracts			1,616	350		
Receivables:						
Federal				336		
Other Intergovernmental Accounts	58,201	3,307	912			
Interest and Dividends	1,404		338			
Gifts				5,000		
Other				8		
Inventories		567				
Prepaid Items		1,231	275		5	
Loans and Contracts						
Other Current Assets		764		59	4	42
Total Current Assets	<u>414,540</u>	<u>57,951</u>	<u>49,574</u>	<u>40,007</u>	<u>211</u>	<u>70</u>
Noncurrent Assets:						
Restricted:						
Cash and Cash Equivalents						
Investments			45,051			
Loans and Contracts			4,298	400		
Loans and Contracts						
Investments			8,486			
Gifts Receivable						
Other Receivable						
Capital Assets:						
Non-Depreciable or Non-Amortizable		355	3,091			
Depreciable or Amortizable, Net		5,986	9,705			
Prepaid Items						
Other Noncurrent Assets			196			
Total Noncurrent Assets	<u>0</u>	<u>6,341</u>	<u>70,827</u>	<u>400</u>	<u>0</u>	<u>0</u>
Total Assets	<u>414,540</u>	<u>64,292</u>	<u>120,401</u>	<u>40,407</u>	<u>211</u>	<u>70</u>

*Continued on the following page*

\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

STATE OF TEXAS

## Combining Statement of Net Position – Component Units (continued)

August 31, 2019 (Amounts in Thousands)\*

	Texas Match the Promise Foundation	Texas Windstorm Insurance Association	Surplus Lines Stamping Office of Texas	Texas Health Reinsurance System	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents	\$ 54	\$ 656,127	\$ 10,288	\$	\$ 72,682	\$ 95,662
Short-Term Investments			6,115			
Restricted:						
Cash and Cash Equivalents						
Short-Term Investments						
Loans and Contracts						
Receivables:						
Federal						
Other Intergovernmental						4,030
Accounts			879		8,773	456
Interest and Dividends			28		82	
Gifts						
Other						
Inventories						5,716
Prepaid Items		3,677	85		138	2,091
Loans and Contracts						
Other Current Assets	968	4,124			19,224	
Total Current Assets	<u>1,022</u>	<u>663,928</u>	<u>17,395</u>	<u>0</u>	<u>100,899</u>	<u>107,955</u>
Noncurrent Assets:						
Restricted:						
Cash and Cash Equivalents						13,208
Investments						475
Loans and Contracts						
Loans and Contracts						
Investments						
Gifts Receivable						
Other Receivable						430
Capital Assets:						
Non-Depreciable or Non-Amortizable			1,192			
Depreciable or Amortizable, Net		2,833	2,750			2,619
Prepaid Items						3,389
Other Noncurrent Assets			18			
Total Noncurrent Assets	<u>0</u>	<u>2,833</u>	<u>3,960</u>	<u>0</u>	<u>0</u>	<u>20,121</u>
Total Assets	<u>1,022</u>	<u>666,761</u>	<u>21,355</u>	<u>0</u>	<u>100,899</u>	<u>128,076</u>

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\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

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## Combining Statement of Net Position – Component Units (continued)

August 31, 2019 (Amounts in Thousands)\*

	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund	Texas Health Services Authority	Beacon State Fund
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents	\$ 17,446	\$	\$ 698	\$ 1,151	\$ 1,614	\$ 91
Short-Term Investments		52				
Restricted:						
Cash and Cash Equivalents						
Short-Term Investments						
Loans and Contracts						
Receivables:						
Federal						
Other Intergovernmental						
Accounts						
Interest and Dividends	48	16		2		
Gifts						
Other						
Inventories			2			
Prepaid Items						
Loans and Contracts	140	381				
Other Current Assets	4				29	
Total Current Assets	<u>17,638</u>	<u>449</u>	<u>700</u>	<u>1,153</u>	<u>1,643</u>	<u>91</u>
Noncurrent Assets:						
Restricted:						
Cash and Cash Equivalents						
Investments						
Loans and Contracts						
Loans and Contracts	1,452	2,668				
Investments		48	1,501			
Gifts Receivable						
Other Receivable						
Capital Assets:						
Non-Depreciable or Non-Amortizable						
Depreciable or Amortizable, Net						
Prepaid Items			12			
Other Noncurrent Assets						
Total Noncurrent Assets	<u>1,452</u>	<u>2,716</u>	<u>1,513</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>19,090</u>	<u>3,165</u>	<u>2,213</u>	<u>1,153</u>	<u>1,643</u>	<u>91</u>

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\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Net Position – Component Units (continued)**

August 31, 2019 (Amounts in Thousands)\*

	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation/ University of North Texas Health Science Foundation	The Alamo Endowment	Totals
<b>ASSETS</b>						
Current Assets:						
Cash and Cash Equivalents	\$ 32	\$ 2	\$	\$ 17,411	\$	\$ 1,270,520
Short-Term Investments				17,184		49,022
Restricted:						
Cash and Cash Equivalents			169			47,628
Short-Term Investments						17,542
Loans and Contracts						1,966
Receivables:						
Federal						336
Other Intergovernmental Accounts		18	111			4,030
Interest and Dividends						72,657
Gifts						1,918
Other				6,378		5,000
Inventories				8		6,386
Prepaid Items				144		6,293
Loans and Contracts						7,646
Other Current Assets						521
Total Current Assets	<u>32</u>	<u>20</u>	<u>280</u>	<u>41,125</u>	<u>0</u>	<u>25,218</u>
Noncurrent Assets:						
Restricted:						
Cash and Cash Equivalents			270			13,478
Investments			147,366	280,790		473,682
Loans and Contracts						4,698
Loans and Contracts						4,120
Investments						10,035
Gifts Receivable				17,317		17,317
Other Receivable						430
Capital Assets:						
Non-Depreciable or Non-Amortizable						4,638
Depreciable or Amortizable, Net						23,905
Prepaid Items						3,389
Other Noncurrent Assets						214
Total Noncurrent Assets	<u>0</u>	<u>0</u>	<u>147,636</u>	<u>298,107</u>	<u>0</u>	<u>555,906</u>
Total Assets	<u>32</u>	<u>20</u>	<u>147,916</u>	<u>339,232</u>	<u>0</u>	<u>2,072,589</u>

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\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

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**Combining Statement of Net Position – Component Units (continued)**

August 31, 2019 (Amounts in Thousands)\*

	Teacher Retirement System of Texas	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission Inc. and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation
<b>LIABILITIES</b>						
Current Liabilities:						
Payables:						
Accounts Payable	\$ 246,766	\$ 3,488	\$ 468	\$ 114	\$ 47	\$
Payroll	237					
Interest			883			
Unearned Revenue		16,364	4,080	743		
Capital Lease Obligations		38				
Employees' Compensable Leave	73	650				
Notes and Loans Payable			556			
Revenue Bonds Payable			670			
Funds Held for Others		386				
Other Current Liabilities	1,891		419			42
Total Current Liabilities	<u>248,967</u>	<u>20,926</u>	<u>7,076</u>	<u>857</u>	<u>47</u>	<u>42</u>
Noncurrent Liabilities:						
Employees' Compensable Leave	190	969				
Notes and Loans Payable			1,630			
Revenue Bonds Payable			66,472			
Other Noncurrent Liabilities			1,787	8,127		
Total Noncurrent Liabilities	<u>190</u>	<u>969</u>	<u>69,889</u>	<u>8,127</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>249,157</u>	<u>21,895</u>	<u>76,965</u>	<u>8,984</u>	<u>47</u>	<u>42</u>
<b>NET POSITION</b>						
Net Investment in Capital Assets		6,340	1,220			
Restricted for:						
Education						
Funds Held as Permanent Investments:						
Nonexpendable						
Other			9,021	52		
Unrestricted	<u>165,383</u>	<u>36,057</u>	<u>33,195</u>	<u>31,371</u>	<u>164</u>	<u>28</u>
Total Net Position	<u>\$ 165,383</u>	<u>\$ 42,397</u>	<u>\$ 43,436</u>	<u>\$ 31,423</u>	<u>\$ 164</u>	<u>\$ 28</u>

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\* Amounts reported as of Aug. 31, 2019, unless otherwise indicated in Note 19.

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**Combining Statement of Net Position – Component Units (continued)**

August 31, 2019 (Amounts in Thousands)\*

	Texas Match the Promise Foundation	Texas Windstorm Insurance Association	Surplus Lines Stamping Office of Texas	Texas Health Reinsurance System	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.
<b>LIABILITIES</b>						
Current Liabilities:						
Payables:						
Accounts Payable	\$	\$ 196,262	\$ 164	\$	\$ 14,324	\$ 3,892
Payroll			21			248
Interest		15,201				
Unearned Revenue		195,385			30,848	
Capital Lease Obligations						
Employees' Compensable Leave			79			706
Notes and Loans Payable		40,944				1,500
Revenue Bonds Payable						
Funds Held for Others						
Other Current Liabilities	453	159,160			40,154	
Total Current Liabilities	<u>453</u>	<u>606,952</u>	<u>264</u>	<u>0</u>	<u>85,326</u>	<u>6,346</u>
Noncurrent Liabilities:						
Employees' Compensable Leave						
Notes and Loans Payable		327,556				1,852
Revenue Bonds Payable						
Other Noncurrent Liabilities			44			475
Total Noncurrent Liabilities	<u>0</u>	<u>327,556</u>	<u>44</u>	<u>0</u>	<u>0</u>	<u>2,327</u>
Total Liabilities	<u>453</u>	<u>934,508</u>	<u>308</u>	<u>0</u>	<u>85,326</u>	<u>8,673</u>
<b>NET POSITION</b>						
Net Investment in Capital Assets		2,833	3,942			2,619
Restricted for:						
Education						
Funds Held as Permanent Investments:						
Nonexpendable						
Other						13,208
Unrestricted	<u>569</u>	<u>(270,580)</u>	<u>17,105</u>		<u>15,573</u>	<u>103,576</u>
Total Net Position	<u>\$ 569</u>	<u>\$ (267,747)</u>	<u>\$ 21,047</u>	<u>\$</u>	<u>\$ 15,573</u>	<u>\$ 119,403</u>

*Continued on the following page*

\* Amounts reported as of Aug. 31, 2019, unless otherwise indicated in Note 19.

STATE OF TEXAS

## Combining Statement of Net Position – Component Units (continued)

August 31, 2019 (Amounts in Thousands)\*

	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund	Texas Health Services Authority	Beacon State Fund
<b>LIABILITIES</b>						
Current Liabilities:						
Payables:						
Accounts	\$ 42	\$	\$ 10	\$	\$ 16	\$
Payroll	21		115			
Interest						
Unearned Revenue						
Capital Lease Obligations						
Employees' Compensable Leave			121			
Notes and Loans Payable						
Revenue Bonds Payable						
Funds Held for Others						
Other Current Liabilities						
Total Current Liabilities	<u>63</u>	<u>0</u>	<u>246</u>	<u>0</u>	<u>16</u>	<u>0</u>
Noncurrent Liabilities:						
Employees' Compensable Leave			72			
Notes and Loans Payable						
Revenue Bonds Payable						
Other Noncurrent Liabilities						
Total Noncurrent Liabilities	<u>0</u>	<u>0</u>	<u>72</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>63</u>	<u>0</u>	<u>318</u>	<u>0</u>	<u>16</u>	<u>0</u>
<b>NET POSITION</b>						
Net Investment in Capital Assets						
Restricted for:						
Education						
Funds Held as Permanent Investments:						
Nonexpendable						
Other						
Unrestricted	<u>19,027</u>	<u>3,165</u>	<u>1,906</u> <u>(11)</u>	<u>1,153</u>	<u>1,627</u>	<u>91</u>
Total Net Position	<u>\$ 19,027</u>	<u>\$ 3,165</u>	<u>\$ 1,895</u>	<u>\$ 1,153</u>	<u>\$ 1,627</u>	<u>\$ 91</u>

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\* Amounts reported as of Aug. 31, 2019, unless otherwise indicated in Note 19.

STATE OF TEXAS

**Combining Statement of Net Position – Component Units (concluded)**

August 31, 2019 (Amounts in Thousands)\*

	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation/ University of North Texas Health Science Foundation	The Alamo Endowment	Totals
<b>LIABILITIES</b>						
Current Liabilities:						
Payables:						
Accounts	\$	\$ 2	\$ 14	\$ 155	\$	\$ 465,750
Payroll			14			656
Interest						16,084
Unearned Revenue				200		247,620
Capital Lease Obligations						38
Employees' Compensable Leave						1,629
Notes and Loans Payable						43,000
Revenue Bonds Payable						670
Funds Held for Others				113,454		113,840
Other Current Liabilities				2,288		204,407
Total Current Liabilities	<u>0</u>	<u>2</u>	<u>14</u>	<u>116,097</u>	<u>0</u>	<u>1,093,694</u>
Noncurrent Liabilities:						
Employees' Compensable Leave			9			1,240
Notes and Loans Payable						331,038
Revenue Bonds Payable						66,472
Other Noncurrent Liabilities						10,433
Total Noncurrent Liabilities	<u>0</u>	<u>0</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>409,183</u>
Total Liabilities	<u>0</u>	<u>2</u>	<u>23</u>	<u>116,097</u>	<u>0</u>	<u>1,502,877</u>
<b>NET POSITION</b>						
Net Investment in Capital Assets						16,954
Restricted for:						
Education			146			146
Funds Held as Permanent Investments:						
Nonexpendable			147,747	216,230		363,977
Other						24,187
Unrestricted	<u>32</u>	<u>18</u>		<u>6,905</u>		<u>164,448</u>
Total Net Position	<u>\$ 32</u>	<u>\$ 18</u>	<u>\$ 147,893</u>	<u>\$ 223,135</u>	<u>\$ 0</u>	<u>\$ 569,712</u>

\* Amounts reported as of Aug. 31, 2019, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units**

For the Fiscal Year Ended August 31, 2019 (Amounts in Thousands)\*

	Teacher Retirement System of Texas	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission Inc. and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation
<b>EXPENSES</b>						
Salaries and Wages	\$ 2,130	\$ 20,560	\$ 2,823	\$ 1,710	\$	\$
Payroll Related Costs	391	4,578		400		
Professional Fees and Services	1,278	4,087	425	51,684	320	
Travel	14	9,143	107	124	41	
Materials and Supplies		833		113	2	
Communications and Utilities	10	1,428		34	2	
Repairs and Maintenance		985				
Rentals and Leases	31	1,599	105	180	40	
Printing and Reproduction		1,531		9		
Claims and Judgments						
Bad Debt Expense						
Cost of Goods Sold		688				
Depreciation and Amortization		855	470			
Other Financing Fees		47				
Public Assistance Payments		661		14,676		
Employee/Participant Benefit Payments	1,982,257					
Direct Interest Expense		4				
Interest Expense – Other	1		1,450			
Other	244,134	5,044	3,101	90	276	(11)
Total Expenses	<u>2,230,246</u>	<u>52,043</u>	<u>8,481</u>	<u>69,020</u>	<u>681</u>	<u>(11)</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	2,177,931	48,720	8,264	11		
Operating Grants and Contributions	149,685	1,026	4,125	51,188		
Total Program Revenues	<u>2,327,616</u>	<u>49,746</u>	<u>12,389</u>	<u>51,199</u>	<u>0</u>	<u>0</u>
Net Program Revenues (Expenses)	<u>97,370</u>	<u>(2,297)</u>	<u>3,908</u>	<u>(17,821)</u>	<u>(681)</u>	<u>11</u>
<b>GENERAL REVENUES</b>						
General Revenues						
Unrestricted Investment Earnings	10,637					
Other General Revenues	540	5,831	744		577	
Gain on Sale of Capital Assets						
Total General Revenues	<u>11,177</u>	<u>5,831</u>	<u>744</u>	<u>0</u>	<u>577</u>	<u>0</u>
Change in Net Position	<u>108,547</u>	<u>3,534</u>	<u>4,652</u>	<u>(17,821)</u>	<u>(104)</u>	<u>11</u>
Net Position, September 1, 2018	56,836	38,403	38,783	49,244	268	17
Restatements		460				
Net Position, September 1, 2018, as Restated	<u>56,836</u>	<u>38,863</u>	<u>38,783</u>	<u>49,244</u>	<u>268</u>	<u>17</u>
Net Position, August 31, 2019	<u>\$ 165,383</u>	<u>\$ 42,397</u>	<u>\$ 43,435</u>	<u>\$ 31,423</u>	<u>\$ 164</u>	<u>\$ 28</u>

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\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units (continued)**

For the Fiscal Year Ended August 31, 2019 (Amounts in Thousands)\*

	Texas Match the Promise Foundation	Texas Windstorm Insurance Association	Surplus Lines Stamping Office of Texas	Texas Health Reinsurance System	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.
<b>EXPENSES</b>						
Salaries and Wages	\$	\$ 51,010	\$ 1,398	\$	\$ 6,647	\$ 9,653
Payroll Related Costs		2,774	466		8,049	
Professional Fees and Services			477			510
Travel			221			177
Materials and Supplies			32			4,805
Communications and Utilities			42			333
Repairs and Maintenance			71			418
Rentals and Leases		1,402	390		549	383
Printing and Reproduction			11			
Claims and Judgments						3
Bad Debt Expense						25
Cost of Goods Sold						
Depreciation and Amortization		1,753	613			1,199
Other Financing Fees		(168,824)			(54,899)	
Public Assistance Payments						
Employee/Participant Benefit Payments						
Direct Interest Expense		66,507				
Interest Expense – Other						
Other	59	181,836	150	4	41,052	4,816
Total Expenses	<u>59</u>	<u>136,458</u>	<u>3,871</u>	<u>4</u>	<u>1,398</u>	<u>22,322</u>
<b>PROGRAM REVENUES</b>						
Charges for Services		301,515	9,101		69,239	16,249
Operating Grants and Contributions	101	7,429	106		198	10,569
Total Program Revenues	<u>101</u>	<u>308,944</u>	<u>9,207</u>	<u>0</u>	<u>69,437</u>	<u>26,818</u>
Net Program Revenues (Expenses)	<u>42</u>	<u>172,486</u>	<u>5,336</u>	<u>(4)</u>	<u>68,039</u>	<u>4,496</u>
<b>GENERAL REVENUES</b>						
General Revenues						
Unrestricted Investment Earnings	2					561
Other General Revenues	100			(289)		147
Gain on Sale of Capital Assets						228
Total General Revenues	<u>102</u>	<u>0</u>	<u>0</u>	<u>(289)</u>	<u>0</u>	<u>936</u>
Change in Net Position	<u>144</u>	<u>172,486</u>	<u>5,336</u>	<u>(293)</u>	<u>68,039</u>	<u>5,432</u>
Net Position, September 1, 2018	425	(440,232)	15,711	293	(52,466)	113,971
Restatements						
Net Position, September 1, 2018, as Restated	<u>425</u>	<u>(440,232)</u>	<u>15,711</u>	<u>293</u>	<u>(52,466)</u>	<u>113,971</u>
Net Position, August 31, 2019	<u>\$ 569</u>	<u>\$ (267,746)</u>	<u>\$ 21,047</u>	<u>\$</u>	<u>\$ 15,573</u>	<u>\$ 119,403</u>

*Continued on the following page*

\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units (continued)**

For the Fiscal Year Ended August 31, 2019 (Amounts in Thousands)\*

	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund	Texas Health Services Authority	Beacon State Fund
<b>EXPENSES</b>						
Salaries and Wages	\$ 211	\$	\$ 1,013	\$	\$ 320	\$
Payroll Related Costs	173		324		52	
Professional Fees and Services	20		98		146	
Travel	21		47		5	
Materials and Supplies	2		6		38	8
Communications and Utilities	96		31	1	105	
Repairs and Maintenance	1					
Rentals and Leases	43		38		39	1
Printing and Reproduction						
Claims and Judgments						
Bad Debt Expense						
Cost of Goods Sold						
Depreciation and Amortization			12			
Other Financing Fees						
Public Assistance Payments	338	10,311				
Employee/Participant Benefit Payments						
Direct Interest Expense						
Interest Expense – Other						
Other	279	5	77	1	33	3
Total Expenses	<u>1,184</u>	<u>10,316</u>	<u>1,646</u>	<u>2</u>	<u>738</u>	<u>12</u>
<b>PROGRAM REVENUES</b>						
Charges for Services	636		1,499		71	
Operating Grants and Contributions		223		10	14	
Total Program Revenues	<u>636</u>	<u>223</u>	<u>1,499</u>	<u>10</u>	<u>85</u>	<u>0</u>
Net Program Revenues (Expenses)	<u>(548)</u>	<u>(10,093)</u>	<u>(147)</u>	<u>8</u>	<u>(653)</u>	<u>(12)</u>
<b>GENERAL REVENUES</b>						
General Revenues						
Unrestricted Investment Earnings	466		25	16		
Other General Revenues			7			
Gain on Sale of Capital Assets						
Total General Revenues	<u>466</u>	<u>0</u>	<u>32</u>	<u>16</u>	<u>0</u>	<u>0</u>
Change in Net Position	<u>(82)</u>	<u>(10,093)</u>	<u>(115)</u>	<u>24</u>	<u>(653)</u>	<u>(12)</u>
Net Position, September 1, 2018	19,109	13,258	2,010	1,129	2,280	103
Restatements						
Net Position, September 1, 2018, as Restated	<u>19,109</u>	<u>13,258</u>	<u>2,010</u>	<u>1,129</u>	<u>2,280</u>	<u>103</u>
Net Position, August 31, 2019	<u>\$ 19,027</u>	<u>\$ 3,165</u>	<u>\$ 1,895</u>	<u>\$ 1,153</u>	<u>\$ 1,627</u>	<u>\$ 91</u>

*Continued on the following page*

\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

## STATE OF TEXAS

**Combining Statement of Activities – Component Units (concluded)**

For the Fiscal Year Ended August 31, 2019 (Amounts in Thousands)\*

	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas/Health Science Center Foundation	The Alamo Endowment	Totals
<b>EXPENSES</b>						
Salaries and Wages	\$	\$	\$ 190	\$ 954	\$	\$ 98,619
Payroll Related Costs			54			17,261
Professional Fees and Services			20	2,342	20	61,427
Travel			5	36		9,941
Materials and Supplies	1	21	49		1	5,911
Communications and Utilities			1			2,083
Repairs and Maintenance						1,475
Rentals and Leases						4,800
Printing and Reproduction			2			1,553
Claims and Judgments						3
Bad Debt Expense						25
Cost of Goods Sold						688
Depreciation and Amortization						4,902
Other Financing Fees			9,365			(214,311)
Public Assistance Payments				7,072		33,058
Employee/Participant Benefit Payments						1,982,257
Direct Interest Expense						66,511
Interest Expense – Other						1,451
Other		13	9	4,331	10	485,312
Total Expenses	<u>1</u>	<u>34</u>	<u>9,695</u>	<u>14,735</u>	<u>31</u>	<u>2,562,966</u>
<b>PROGRAM REVENUES</b>						
Charges for Services		30		2,314		2,635,580
Operating Grants and Contributions	9	13	3,879	50,665		279,240
Total Program Revenues	<u>9</u>	<u>43</u>	<u>3,879</u>	<u>52,979</u>	<u>0</u>	<u>2,914,820</u>
Net Program Revenues (Expenses)	<u>8</u>	<u>9</u>	<u>(5,816)</u>	<u>38,244</u>	<u>(31)</u>	<u>351,854</u>
<b>GENERAL REVENUES</b>						
General Revenues						
Unrestricted Investment Earnings				142		11,849
Other General Revenues					15	7,672
Gain on Sale of Capital Assets						228
Total General Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>142</u>	<u>15</u>	<u>19,749</u>
Change in Net Position	<u>8</u>	<u>9</u>	<u>(5,816)</u>	<u>38,386</u>	<u>(16)</u>	<u>371,603</u>
Net Position, September 1, 2018	24	9	153,709	160,126	136	173,146
Restatements				24,623	(120)	24,963
Net Position, September 1, 2018, as Restated	<u>24</u>	<u>9</u>	<u>153,709</u>	<u>184,749</u>	<u>16</u>	<u>198,109</u>
Net Position, August 31, 2019	<u>\$ 32</u>	<u>\$ 18</u>	<u>\$ 147,893</u>	<u>\$ 223,135</u>	<u>\$</u>	<u>\$ 569,712</u>

\* Amounts reported for the fiscal year ended Aug. 31, 2019, unless otherwise indicated in Note 19.

